

FINANCE COMMITTEE MINUTES
DECEMBER 16, 2014

SIGN IN

VIRGIL KAMBARIAN
BILL DAVIS
JUDY WHITAKER
BRIAN KONZEN

PAUL JACKSTADT
DON THOMPSON
ED HAGNAUER

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN TURNED OVER TO TREASURER GAIL VALLE.

VALLE STATED THAT WE WOULD NOT BE PAYING FEES ON THE LOCK BOX; WE WOULD BE PAYING FEES FOR THE EXTRA FRAUD PROTECTION FOR OUR MAIN ACCOUNT. NOT SURE IF I WE NEED TO BRING IN A RESOLUTION STATING THAT WE HAVE AN AGREEMENT WITH THE REGIONS BANK ON AMENDING THE INVESTMENT POLICY.

COMPTROLLER ONEY EXPLAINED THE BANKING PROCEDURES.

KONZEN STATED THAT WE WOULD NEED A MASTER AGREEMENT WITH THE BANK.

KAMBARIAN STATED THAT WE NEED TO GET THE AGREEMENT TOGETHER AND BRING IT BACK TO THE COUNCIL.

MOTION BY KAMBARIAN, SECOND BY JACKSTADT TO HAVE COMPTROLLER AND TREASURER COME UP WITH AND AGREEMENT AND BRING IT BACK TO THE COUNCIL. MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY SIMPSON TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.